

India's Exports to Brunei Darussalam with Growth Potential

Diplomatic relations between India and Brunei Darussalam were established in May 1984. Both countries are part of the India-ASEAN Free Trade Agreement. While bilateral trade between the two countries stood at about USD 751 million in 2019, India ran a huge trade deficit with Brunei Darussalam of about USD 635 million. India's major imports from Brunei Darussalam include Petroleum oils and oils obtained from bituminous minerals, crude, which stood at USD 690 million in 2019.

India's major exports to Brunei Darussalam include Motor cars and other motor vehicles, Semi-milled or wholly milled rice, Appliances for pipes, boiler shells, tanks, vats or the like, among others. The following table highlights India's major exports to Brunei Darussalam in 2019 which showed positive annual growth between 2015 and 2019. Brunei Darussalam's imports of these products from world also witnessed positive growth during the same.

These products constituted about 37 per cent of India's merchandise exports to Brunei Darussalam in 2019, whereas they constituted about 9 per cent of Brunei Darussalam's merchandise imports products from world in 2019. At a time when India is reviewing its FTA with ASEAN, enhancing trade with our ASEAN counterparts can give a major fillip to our 'Act East' policy.

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		India's exports to Brunei Darussalam			Brunei Darussalam's imports from world	
HS Code (6-digit)	Product Description	Value in 2019, USD Million	Annual growth in value between 2015-2019, %, p.a.	Share in India's exports, %	Value in 2019, USD Million	Annual growth in value between 2015-2019, %, p.a.
870323	Motor cars and other motor vehicles principally designed for the transport of persons, incl. ...	11	33	1	150	10
870321	Motor cars and other motor vehicles principally designed for the transport of persons, incl. ...	4	64	0	12	10
100630	Semi-milled or wholly milled rice, whether or not polished or glazed	2	12	0	43	7
848180	Appliances for pipes, boiler shells, tanks, vats or the like (excluding pressure-reducing valves, ...	2	138	0	104	37
850131	DC motors of an output > 37,5 W but <= 750 W and DC generators of an output <= 750 W	1	218	2	4	9
848110	Pressure-reducing valves	1	93	1	6	29
848190	Parts of valves and similar articles for pipes, boiler shells, tanks, vats or the like, n.e.s.	0.2	126	0	19	26



870899	Parts and accessories, for tractors, motor vehicles for the transport of ten or more persons, ...	0.2	13	0	6	10
300490	Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, ...	0.2	55	0	90	13
847989	Machines and mechanical appliances, n.e.s.	0.1	299	0	26	28
730792	Threaded elbows, bends and sleeves, of stainless steel (excluding cast or stainless products)	0.1	213	0	3	59
690790	Unglazed ceramic flags and paving, hearth or wall tiles; unglazed ceramic mosaic cubes and ...	0.1	114	0	3	125
Total of the Above		21			464	
All products		57	20	0	5,102	14

Source: ITC, MVIRDC WTC Mumbai In-house Analysis

Notifications

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PM to address 'Prarambh: Startup India International Summit' on 16 January

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